FINANCIAL

ON STOCK MARKET

Developments in Railroad Labor Situation an Asset to Short Interests.

GENERAL BUSINESS NEWS FAVORABLE, BUT IGNORED

overnight developments in the railway labor situation providing the professional short interests with an excuse for renewing its attacks against the more speculative issues. Rails like Reading, Union Pacific and Norfolk and Western receded a point, with reversals of as much or more in coppers, Crucible Steel and obscure industrials.

Outs—Receipts, 128,822 hushels; with-and from elevators, 351,556 bushels; withs, 37,799 bushels; with stock in elevators, 351,556 bushels. Prices were: Standard white, 51351½; No. 2 white, 504,551½. No. 3 white, 504,551½. No. 3 white, 504,551½. Rye—Receipts, 128,822 hushels; with-and movement referred to in the August 5th issue of this review. In fact, while August, like the proverbial March, came in like a bear, it is safe to say that its exit, so far as the stock exchange is concerned, will be after the manner of the much-desired bull.

Thus, on the hottest day of the sum-United States Steel also fell back almost range of the list, many shares closing at actual net gains on urgent covering of bear contracts.

Trading was exceedingly contracted, United States Steel, Reading and a few old-time favorites making up fully 50. United States Steel also fell back al-

General News Favorable.

General news, while mainly favorable, exerted little influence market-

which sent the wheat market down for

There was a lot of long corn for sale 881,000. There was a lot of long corn for sale today, and the weakness of wheat deterred new investment on the coarser cereal for the time being. The seiling pressure was particularly severe on December, which declined 1½ from the top and showed a net loss at the end of the session of % to 1.

Showers over Illinois and Iowa, with a forecast of more, helped decrease the session of the United States treatment.

PRESSURE EXERTED | PRICES OF FOODSTUFFS IN BALTIMORE MARKETS

BALTIMORE, August 26 .- Flour-Re eipts, 10,608 barrels, including 9,297 barrels for through shipment. Winter lear, old, 6.20a6.55; do., straight, old, 6.65a6.80; do., patent, old, 7.20a7.40; spring clear, 6.65a7.00; do., straight, 7.25a7.50; do., patent, 7.65a8.00; city mills' best winter patent, 8.10; do., blended patent, 8.55; do., high grade straight, 7.70; do., extra, 6.25a6.50; do., spring patent, 8.55. Rye flour, medium to choice, 5.70a6.30. Cornmeal, per 100

os., 1.9022.00. Wheat—Receipts, 207,714 bushels, consisting of 15,643 bushels southern and 192,071 bushels western; shipments United States Steel Conspicuous Feature of the Week, Mounting to New Record.

NEW YORK, August 26.—Important etocks were under mederate pressure at the opening of today's brief session, covarnight dayslogments in the august 18. In market opened easier, as follows: Spot. 1.57; No. 2 western, 1.62%; August, 1.57, and September, 1.51%.

Corn—Receipts, 25.927 bushels, consisting of 25.027 bushels, estimated bushels new southern; shipments from elevators, 71.648 bushels; stock in elevators, 26.788 bushels. Cob corn was quotable at —a barrel. Prime sail or yellow corn quotable at 93.94. The market opened steady. Spot and August, 19.31%.

Oats-Receipts, 128,822 bushels; with-

8.50.

Mill feed—Prices, per ton: Spring bran, 24.00a24.50; flour to white middlings (western), 29.00a32.00; western middlings, 25.00a25.50; city mills' middlings, 24.50a25.00; city mills' white middlings, 29.00a30.00; city mills' winter bran, 24.50a25.00. wise. Trade reports referred to continued activity in various lines of industry at higher prices; shipments of dry goods and similar merchandise showed a large increase over the same

Egge—Market immer, Maryland, Peans, and the early part of 1915, under additional distribution of the complete state of the complete

Annument those of Fanama canal and of \$21.80,057 last of \$21.80,057 la

BULLS IN CONTROL OF STOCK MARKET

Hottest Day of the Summer Sees a Turn-over of 1,400,000 Shares.

STREET CANNOT BELIEVE A RAIL STRIKE POSSIBLE

Growing Disposition to Think Congress Will Take Over Full Control of Railroads.

NEW YORK, August 26.- The latter lays of August seem to be amply fulto the inaugurating of the big bull

Thus, on the hottest day of the summer, August 22, the stock exchange boiled and bubbled under a turnover of 1,460,000 shares, establishing new records for leading industrials, and given ent position they have occupied for

United States Steel common, purely on its merits of increasing earnings and enlarged capacities, has been the most ardently sought of the industrial group, and a comparison of its market value one or two months ago with that of today's closing is the best evidence of its return to popular favor In the early part of 1915, under adverse conditions in the steel trade, the tock of our premier steel corporation stock of our premier steel corporators sold at \$38 a share in the outside market, only to advance to \$9½ in the same year. In May, 1904, 4,000 shares of this stock changed hands at 48% per share. This week's price of 99 on enormous dealings, compares with a previous record of 94%, established in 1999.

NEW YORK BANKS.

NEW YORK, August 28.—Today's bank statement showed actual conditions as follows:

Loans, discounts, etc., \$3,243,902,000; increase, \$11,190,000.

Reserve in own vaults, of which splayed a bit of strength on the export situation, but it failed to hold and prices sagged and closed near to the bottom.

The Canadian Northern railway report showing some wheat where only desolation had been reported; the probability of a railroad strike, weakening of oach premium on Pennsylvania wheat at the seaboard and the desire were among the beartsh influences. The spread between September and December widened from 1½, where it started the session, to 3 at the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200, 100 or for said the session, to 3 at the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200, 100 or for said the session, to 3 at the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200, 100 or for said the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200, 100 or for said the session, to 3 at the close, a development which restricted buying. It was said that the Greek government had finally placed its orders for 1,200, 100 or for said the session, to 3 at the close, a few close, a f

WEEK'S RANGE OF PRICES.

Corrected to the Close of Business August 26, at the Office of The Evening Star.

Railway and Miscellaneous Shares.

The following table shows the week's highest, lowest and closing prices, individual sales and net changes of securities sold on the New York Stock

e ye	nge la ar 191	st we	ek. E ate.	ligh and low prices also a	re given	n for t	he ye	ar 191	4 a	T
	15.	19	16.		Sales	High	Low	Close	Ch	g
ligh	Low	High	Low	We	ek endli	ng Aug	ust 26	1916.	Ne	et
401/2	211/4	2634	1514	Alaska Gold Mining	5 300	17	16	16		
491/8	73/4	337/8	19	Allis-Chalmers	10,700	2614	2314	235/8	+	
8578	33	843/2	701/2	Allis-Chalmers pr	2,600	8012	78%	7834		1
741/6	48	793/6		Amer Agr. Chemical		79%	77	771/2	-	
721/8	331/4	961/8		Amer. Beet Sugar	26,700	90%	8834	89	+	
681/2	25	653/8		American Can	25,600	6234	59	60	+	
98	40	78	52	Amer. Car & Foundry	31,700	65	6134	62	+	
701/4	82	1753/8	130	Amer. Coal Products	1,300	149	1461/8	147	-	
64	39	573/2	503-6	Amer. Cotton Oil	1,600	531/2	521/2	53	+	1

5314 5 14 5114 + 14 1934 5834 45 Amer. Hide & Leather pr. 13,600 311/2 25 American Ice Securities.... 6.200 714 251/6 1714 Amer. Linseed...... 10,900 53¼ 38¼ Amer. Linseed pr..... 3,400 7434 Amer. Locomotive..... 97,700 791/2 991/2 Amer. Locomotive pr..... 2 900 106 10434 105 + 1 48,800 101% (81/2 991/4 + 1/2 1133/8 881/2 Amer. Smelting...... 741/2 241/8 611/4 44 Amer. Steel Foundry..... 5.800 57 3,400 h13 109% 109% - 34 1191/8 991/2 1161/2 1051/2 American Sugar...... 13314 12614 Amer. Tele. & Telegraph... 2521/2 1951/2 225 1,800 223 2193/2 222 + 2 American Tobacco..... 8,600 471/2 447/8 451/8 + 5/8 46 5514 42 American Woolen..... 7734 102 American Woolen pr..... 1,600 981/2 971/2 971/2 - 1/2 271/8 261/2 27 - 3/8 1.900

8.200 3534 321/2 331/2 + 1/2

70,500 82% 75% 80% + 4%

4.700 492 4671/2 489 +195

1.800 4614 4314 45 - 11/8

7.000 17932 176 17732 + 34

1301/4 1041/2 1351/2 1211/8 Louisville & Nashville..... 1,600 1301/4 1291/4 1291/2 - 3/8 the close of business Friday shows:

800 1131/2 1121/8 1121/4 +

1.300

6,000 74

2,200 191/8

2,000 10432 102

6514 6534 + 34

72% 72% - 1/2

87 + 34

2878 Amer. Writing Paper pr .. 671/2 971/8 293/8 American Zinc Company... 49½ 92% 77 Anaconda Copper...... 233,899 Associated Oil Company.. 1,500 72½ $68\frac{3}{4}$ $72\frac{1}{2} + 4\frac{3}{8}$ 77 62 921/2 1081/2 1001/4 Atch., To. & Sante Fe.... 16,000 1051/4 103 1031/8 - 5/8 9834 Atch., To. & Sante Fe pr.. 2630 Atl., Gulf & W. I..... Not Listed Atl., Gulf & W. I. pf..... 1541/2 265/8 1185/8 653/8 Baldwin Locomotive..... 823/8 Baltimore & Ohio...... 18 800 6334 96 67 721/8 Baltimore & Ohio pr.....

415 Bethlehem Steel..... 4614 550 881/8 831/2 Brooklyn Rapid Transit.. 8314 10514 601/2 Butte & Superior Copper. California Petroleum.... 138 183% 1621/2 Canadian Pacific...... 611/4 32% 581/4 49. Central Leather...... 17,700 581/4 57 1101/2 1003/8 1131/2 1081/8 Central Leather pr...... Not Listed 131 88 Chandler Motor Company. 6434 35% 6734 58 Chesapeaka & Ohio...... 171/2 101/4 153/8 111/4 Chicago Great Western ... Chicago Great West. pr... 1,300 3714 35 3514 - 1 Chicago Mil. & St. Paul... 25 900 9614 9214 941/8 -

1814 9914 5214 Crucible Steel...... 147 900 791/2 731/4 77 + 4 119½ 108¼ Crucible Steel pr...... 1,000 118 117½ 118 631/6 521/4 Cuba Cane Sugar...... 62,400 593/4 543/6 551/4 — 2

451/4 561/4 395/4 International Nickel Co.... 20.600 421/4 395/4 413/4 - 11/4

1283 1123 1271 11614 Great Northern pr...... 9,700 119 11614 11714

351/8 205/8 321/2 231/2 Kansas City Southern..... 1,600 26

1351/8 1181/2 1341/8 1241/8 Chicago & Northwestern. 1,100 1275/8 1261/2 127 241/2 151/2 Chicago R. I. & Pacific 18400 183/8 161/4 173/4 + 3/8 233% 253% 19% Chile Copper Company... 2,700 2014 461's Chino Consol. Copper..... 14 600 54 323/4 381/8 Colorado Fuel & Iron.... 85 900 2134 53 1501/2 1131/4 1441/4 1301/2 Consolidated Gas of N. Y... 11,900 1401/2 135 1351/8 - 27/8 401/4 1041/2 751/4 Continental Can..... 25¼ 13½ Corn Products.....

> 95% 93 61/2 371/2 15

51/2 541/2

321/4

791/4

251/4

37

90

127/8 50% 33

1241/2

184 Not Listed

Not Listed Not Listed 943/4 28 Not Listed

551/2 104

1851/2 138

501/2

CHICAGO, August 26.—Hogs—Receipts, 12,000 head; 5c higher. Buik, 10.40a11.00; light, 10.50a11.15; mixed, 10.15a11.10; heavy, 10.00a11.10; rough, 10.00a10.25; pigs, 7.40a9.50.

Cattle—Receipts, 1,000 head; dull. Native beef cattle, 6.50a10.85; stockers and feeders, 4.75a7.65; cows and helfers, 3.20a8.90; calves, 8.50a11.75.

Sheep—Receipts, 1,000 head; steady; sheep, wethers, 6.15a7.70; lambs, 6.50a 10.60.

This Bank Unites Progressiveness

With Conservatism

FINANCIAL.

While the Home Savings Bank is conservative in its direction and management, yet it is progressive and constantly endeavors to make its service more valuable to its customers by furnishing every modern facility and convenience.

FINANCIAL.

Although it has grown into a big bank, it is not too big to take a personal interest in the welfare of each depositor or to accept with pleasure small accounts. Accounts of all sizes are on its books and all receive the same careful, expert attenCompound Interest on Savings
OAccounts, 2% on Inactive Checking Accounts. Business Accounts handled advantageously.

HOME SAVINGS BANK

Under U. S. Treasury Supervision. 7th St. and Mass. Ave. N.W. BRANCHES:

8th and H Sts. N.E. 436 7th St. S.W.

I Will Sell

WEEKLY FISCAL STATEMENT OF FEDERAL DECEDUE CUCTEM

4	241/2	151/2	Chicago R. I. & Pacific	18.430	183/8	1614	17% + 1/8	OF FEDERAL RESERVE SYSTEM
8	253/8	195/8	Chile Copper Company	2,700	201/4	1938	20 - 34	Of TEDERCIE RESPERVE DIDIENT
4	60	461/8	Chino Consol. Copper	14 600	54	5134	13 + 2	
4	53	381/8	Colorado Fuel & Iron	85,900	511/2	471/2	48% + 34	0.11 4
4	144%	1301/2	Consolidated Gas of N. Y	11,900	1403/2	135	135% - 2%	The reserve board's statement of the Gold settlement fund
4	10434	7514	Continental Can	1,800	100	97	97 — 2	condition of the reserve banks Au-
	2514	131/2	Corn Products	6,900	151/2	141/2	141/2 - 1/8	Eggi tender notes, silver, etc 163,00
	1013/2	85	Corn Products pr	900	913/8	90%	91 + 14	Gold coin and certificates in vault. \$259,729,000 Total reserve
4	9934	5234	Crucible Steel	147.900	791/2	731/4	77 + 4	Gold settement fund
	1191/2	1081/4	Crucible Steel pr	1,000	118	1171/2	118	dont redemption rand to the second
đ	631/8	5234	Cuba Cane Sugar	62,400	5934	543/8	551/4 - 2	Total bils on hand \$6,762,00
d	95%	93	Cuba Cane Sugar pf	1,900	951/2	947/8	95	Total gold reserve
4	371/2	15	Denver & Rio Grande pr	2 700	3434	23	331/8 - 3/8	Municipal warrants 936 00
6	541/2	41	Distillers Securities	15 2 10	473/8	451/4	451/8 + 5/8	Total reserve
Ī	291/2	23	Dome Mines	3,700	253/8	241/2	25 - 11/4	federal reserve bank notes \$500,900 Due from other federal reserve banks
6	435/8	32	Erie Railroad	90 9 0	395%	361/2	37% + 114	Bills discounted and bought; (net)
4	591/8	48	Erie Railroad 1st pr	13 4 0	55	5234	5334 + 11/8	From 11 to 30 days
	17814	159	General Eectric	9.470	1721/2	170	171 + 34	From 61 to 90 days 23,548,000 LIABILITIES.
6	1241/2	108	General Motors pr	8 200	1241/2	120	123 + 21/2	Over 90 days. 2.387,000 Capital paid in \$3,363,00 Government deposits 8,662,00
6	80	6734	Goodrich, (B. F.)	17,800	7436	71%	72	Total
4	99	80	Granby Consol. Mining	1,800	88%	871/2	881/2 + 1/2	Investments: United States bonds. \$46,796,000 Federal reserve notes (net) 4,577,00 One-year U. S. Treasury notes 8,205,000 All other liabilities
500	1273/2	11634	Great Northern pr	9,700	119	11614	1171/2	Municipal warrants
4	50%	335/8	Great Northern Ore	23,600	41	3834	38% - 1/2	Total earning assets\$192,042,000 MEMORANDUM.
	533/8	34	Greene Cananea Copper	8,370	4816	453/4	47 + 114	Pederal reserve notes—net\$21,222,000 Federal reserve notes issued to the banks
	1091/2	99%	Ilinois Central	3,700	1023/2	101	1011/4 - 5/8	All other resources 3.541.000 Federal reserve notes in hands of
6	56%	425/6	Inspiration Copper	132,900	56%	52	561/6 + 51/4	Total resources \$823.611.000 Federal reserve notes in circulation 8,726,00
8	211/8	15%	Interbor. Consol. Corp		175/8	1614	17 + 36	LIABILITIES, Gold and lawful money with agent. 4,149,00 Carried to net liabilities 4,577,00
	119%	1081/2	Inter. Harv. of N. J	900	115	114	115 - 1/2	capital paid in \$55,363,000 Weekly statement of Richmond fed
	393/4	13%	Inter. Mercantile Marine	313,000	39%	36	381/8 + 11/8	Government deposits so (3) ow eral reserve agent's accounts at the
5	104	611/4	Inter. Mercantile Ma pr	248,900	104	98	991/4 - 3/4	Member bank deposits—net
8	56%	395%	International Nickel Co	20,600	421/4	395/8	4138 - 118	tion
	1678	91/2	International Paper	4 300	1612	15%	1614 + 1/8	All other liabilities
	75	421/2	International Paper pr	3,100	721/8	71	71 2	Total liabilities
1	96	67	Jewell Tea Company	1,400	88	87	88 + 11/2	Gold reserve against net deposit and note Habilities, 68.4 per cent. Issued to federal reserve bank less
8	321/2	231/2	Kansas City Southern		26	241/2	25 + 1/4	Cash reserve again not deposit and note amount returned to federal re- liabilities, 70.6 per cent. serve agent for redemption \$9,419,00
1	761/8	66	Kelly Springfield Tire Co	11,800	74%	721/4	743/8 + 21/8	Cash reserve against net deposit liabilities
1	59		Kennecott Copper Co		515/8	48%	501/4 + 11/4	after setting aside 40 per cent gold reserve Amounts held by federal reserve against aggregate net liabilities on federal re-
	86	66	Lackawanna Steel	22,300	7914	753/8	76% + 1%	serve notes incirculation, 71.4 per cent. outstanding notes:
	221/2	10	Lake Erie & Western		211/2	20	20 - 34	Richmond Bank Statement. Credit balances: In gold redemption fund \$449,00
1	563/2	40%	Lee Rubber Company	3,900	473/8	45	451/2 - 1/2	With federal reserve board 8,700,00

68½ 59½ Third Avenue Elevated.... 1,400 64 62½ 63½ + 1½ 8½ 3½ 1110 Bag & Paper 9.100 8½ 7½ 8½ 1½ 16 + 1½ NEW ORLEANS.

48½ 28 Union Bag & Paper pr. ... 4,500 48½ 41½ 46 + 4½ NEW ORLEANS, August 26.—Against

I Will Sell

\$5,000 C. C. & Gt. Falls 5% at 40.
\$2,000 City & Sub. R. R. at 10234.
\$1,000 Potomac Consid 5% at 102.
\$1,000 Wash. Ry & Elec. 4% at 8134.
10 Capital Traction at 86.
40 Wash. Ry. & Elec. com. at 82.
25 Wash. Ry. & Elec. pfd. at 82.
50 Washington Utilities at 18.
25 Washington Gas at 76.
10 Georgetown Gas as 105.
5 Mergenthaler at 161.
25 Lanston at 82 ex.
10 Continental Trast at 130.
10 Munsey Trust at 93.
25 Washington Exchange Bank at 11.
100 American Paper Can at 534.
2,000 Oklahoma Oil common at 1336.
800 Miller Train Control at 2%.
100 Celestine Oil at 134 (pays 12%).
100 Washington Baseball at 19.
50 Capitol Amusement Co. at 8.
10 Gayety Theater at 160.
10 Columbia Hotel Co.
20 Crandall Amusement.

Will Rusy I Will Buy \$1,000 Georgetown Gas 5% at 104. 10 Capital Traction at 85. 25 Washington Railway & Elec.

10 Capital Traction at 85. 25 Washington Railway & Elec 6 Wash, Ry. & Elec. pfd. at 81. 25 Washington Gas at 75. 5,000 Oklahoma Oil. 10 Grapho. pfd. at 176. Exclusive of commissions. Subject to previous acceptance or cancellation. Bonds plus accrued interest. All exe-

THOMAS L. HUME, Broker 1412 G Street. Tel. M. 1346. Money to Loan

Joseph I. Weller, 624 F St. N.W

Grazil reporting that ocean freight com was now quoted at \$1.50 per bag to this country, and firmness in the tric lighting and \$78 for private use.

The Year 1916 to Date on the Washington Stock Exchange

Furnished by W. B. Hibbs & Co., filbbs Building. BONDS.

g	152.000—Washington Gas 5s	10078	100
7	127,500—Capital Traction R. R. 58	107	1084
	10.000—City & Suburban 5s	10475	1023
9	15,000-Metropolitan R. R. 58	10474	1045
	245.500-Washington Rwy. & Elec. 4s	81	83
á	2,000-Washington Market Cold Storage 58	98	997/
í	213.000—Potomac Electric cons. 5s	99%	102
H	43 009—Potomac Electric Light 1st 5s	1051/2	1064
277.55	21.000—Chesapeake & Potomac Tel. 58	104%	105
ĝ	14 600—Norfolk & Washington Steamboat bs	10572	106
G T	48.000—Riggs Realty (long) 5s	101	102
3	3.000—Riggs Realty (short) bs	100%	100%
0100	205,800—Craphophone 1st 6s	99	101
NO.	Shares. STOCKS.	Open.	High
3	1.563—Capital Traction	88	88
9	655-Washington Rwy. & Elec. com	88	88
١	3.438-Washington Rwy. & Elec. pfd	83	8314
ł	183-Norfolk & Washington Steamboat	153	158
١	2.559—Washington Gas	7416	77
3	25—Georgetown Gas	90	90
3	1,111-Mergenthaler Linotype	1711/2	172
i	3.321—Lanston Monotype	14	84
í	39-American National Bank	1521/2	155%
1	40—Capital National Bank	210	2154
1	50—Columbia National Bank	240	240
1	60-Commercial National Bank	193	19414
1		137	142
1	22-Farmers & Mechanics' National Bank	244	244
1	56-Federal National Bank	138	150%
ı		195	195
ı	21-Second National Bank	142	142%
ļ	125-National Bank of Washington	226	226
ı	158-American Security & Trust	265	268
١	3-National Savings & Trust	270	270
۱	394—Union Trust	120%	123
ı	106-Washington Loan & Trust	231	231
۱	267—Continental Trust	117%	130